

PROXY

The undersigned (the "Appointer"), being the holder of shares of Insinger de Beaufort Holdings S.A., having its registered office at 58, rue Charles Martel, L-2134 Luxembourg (the "Company"), hereby appoints the duly appointed Chairman of the meeting or, failing him, any director of the Company to represent him and vote for him at the Extraordinary General Meeting of the Ordinary Shareholders of the Company to be held in Luxembourg on 27 March 2009 at 12.00h. or at any adjournment thereof for the purpose of deliberation and voting upon the following agenda:

1. To approve the Transaction as set out in the Circular to Ordinary Shareholders dated 5 March 2009;
2. To accept the resignation by Bas Kardol as per 27 March 2009 from the Board and to discharge and release from liability Mr Kardol for his management of the Company until the date of resignation;
3. To appoint Mr John Jaakke as a non executive member of the Board as from 27 March 2009 for a term which will expire after the annual general meeting of shareholders of the Company that will approve the annual accounts of the Company for the financial year 2013;
4. To authorize the Directors to enter into and carry out all actions necessary or desirable to implement and give effect to all matters described in the Circular to Ordinary Shareholders dated 5 March 2009.

Made in _____ on _____, 2009

By _____

The Proxy is specially authorised to vote in favor of the items on the above agenda.

Finally all powers are given to the Proxy to make any statement, cast all votes, sign all minutes of meetings and other documents, do everything which is lawful, necessary or simply useful in view of the accomplishment and fulfilment of the present proxy and the incorporation of the above named Company and to proceed, in accordance with the requirements of Luxembourg law, to any registration with the Trade and Companies' Register and to any publication in the Mémorial C, Recueil Officiel des Sociétés et Associations (Official Gazette), while the Appointer promises to ratify all said actions taken by the Proxy whenever requested.

This proxy, and the rights, obligations and liabilities of the Appointer and the Proxy hereunder, shall be governed by the laws of Luxembourg, to the exclusion of its rules of conflict of laws.

Any claims, disputes or disagreements arising under, in connection with or by reason of this proxy shall be brought by the Appointer and the Proxy in the courts of Luxembourg-City, and each of the Appointer and the Proxy hereby submits to the exclusive jurisdiction of such courts in any such actions or proceeding and waives any objection to the jurisdiction or venue of such courts.