

10 September 2010

## **PRESS RELEASE**

**IdB Holdings SA**

### **IdB sells interest in Equity Trust Holding Sarl**

**IdB Holdings SA announces that its wholly owned subsidiary, Insinger Trust Holdings Limited, has agreed the sale of its interest in Equity Trust Holding Sarl ("Equity Trust"), a leading global provider of complex, high end business administration and fiduciary services, to Doughty Hanson. The transaction is part of a sale by all shareholders and involves a total enterprise value of Equity Trust of €350 million.**

The transaction remains subject to regulatory approvals and competition clearance which are expected by the end of the year.

The sale of shares and loan notes will generate estimated cash proceeds for the IdB group of €27.2 million. The estimated cash proceeds comprise an initial payment on completion of €16.7 million and a deferred payment of €10.5 million via the issue of guaranteed vendor loan notes, payable no later than 30 June 2011.

The interest in Equity Trust represents an amount €27.453 million on the balance sheet of IdB Holdings SA at 31 December 2009.

**About IdB Holdings SA**

IdB Holdings SA (formerly: Insinger de Beaufort Holdings SA) is a Luxembourg holding company organised as a Société Anonyme under the Law of 10 August 1915 concerning commercial companies, as amended, and has the status of a milliardaire company.

IdB Holdings SA was incorporated under number RCB 49429 for an indefinite period in Luxembourg on 30 November 1994 under the name Insinger SA.

The shares of IdB Holdings SA are listed on the Euro MTF market operated by the Luxembourg Stock Exchange.

***[www.idbholdingssa.com](http://www.idbholdingssa.com)***

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**Not for publication:**

For more information about the content of this press release, please contact Rob Mooij, Executive Director, Tel: + 31 (0) 20 5215 000