



**12 April 2016**

## **ANNOUNCEMENT**

IdB Holdings S.A. ("the Company") announces that, subject to shareholder approval, its subsidiary IdB Finance S.à r.l. ("IdBF") has reached agreement with BNP Paribas Wealth Management S.A. ("BNPPWM") on the sale of IdBF's participation of 36.98% in Bank Insinger de Beaufort N.V. ("the Bank") for an estimated total consideration of €61 million ("the Transaction"). The final consideration is dependent on the net asset value of the Bank and the amount of assets under management of the Bank at the date of closing of the Transaction. The consideration is subject to a possible downward adjustment depending on assets under management outflows during the 12 months after the date of closing of the Transaction if caused by certain specific circumstances.

Following the sale of IdBF's participation to BNPPWM, BNPPWM will own 100% of the shares in the Bank. BNPPWM intends selling this entire 100% stake to KBL European Private Bankers S.A. ("the KBL Sale"). The closing of the Transaction is subject to the simultaneous closing of the KBL Sale.

In addition to the shareholder approval mentioned above, the completion of the Transaction is subject to regulatory approvals.

The Company will in due course convene an extraordinary shareholders' meeting where a detailed proposal of the board for the approval of the Transaction will be put to the vote.

**About IdB Holdings S.A.**

IdB Holdings S.A. (formerly Insinger de Beaufort Holdings S.A.) was converted into a fully taxable Luxembourg holding company (*Société de Participations Financières* or "SOPARFI") on 30 December 2010.

IdB Holdings S.A. was incorporated under number RCB 49429 for an indefinite period in Luxembourg on 30 November 1994 under the name Insinger S.A.

The shares of IdB Holdings S.A. are listed on the Euro MTF market operated by the Luxembourg Stock Exchange.

[www.idbholdingssa.com](http://www.idbholdingssa.com)

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